

Account Name: Petroleum Storage Tank Remediation Account No. 655
Primary Agency: Texas Commission on Environmental Quality
Legal Citation: Texas Water Code, Chapter 26

Table 1:

Petroleum Storage Tank Remediation Account No. 655
 Estimated Revenue and Appropriations (in Millions)

	2008-09	2010-11	2012-13
Estimated Revenue	(\$8.7)	\$61.4	\$56.7
Appropriations	\$77.4	\$53.4	\$44.5

Note: 2008-09 estimated revenue does not include \$60.4 million gain associated with the continuation of the fee deposited to the account.

Source: Comptroller of Public Accounts

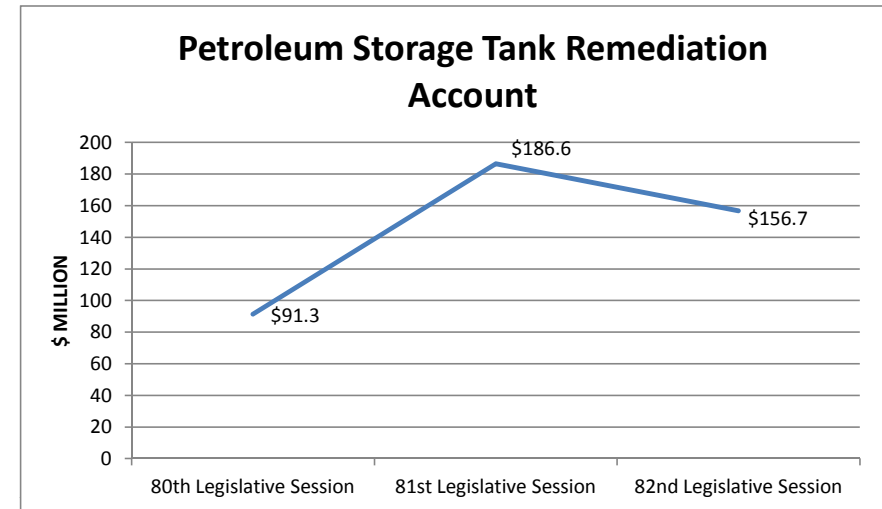
Account Details:

The Petroleum Storage Tank Remediation Account No. 655 (PSTR Account No. 655) is a General Revenue-Dedicated account created by House Bill 1588, Seventy-first Legislature, 1989. PSTR Account No. 655 was established to receive fees and funds recovered for corrective and enforcement actions concerning underground and above ground petroleum storage tanks (PST), including the cleanup of leaks from storage tanks. As of August 31, 2011, there are approximately 169,000 underground storage tanks and 31,000 aboveground storage tanks registered at more than 71,000 facilities in Texas.

Allowable uses of PSTR Account No. 655 include expenditures associated with investigation, cleanup or corrective action measures performed in response to a release or a threatened release from a petroleum storage tank. Certain tank owners and operators are reimbursed for the cleanup of leaking storage tanks out of fees assessed on the bulk delivery of gasoline to retailers. To be eligible for the reimbursement program, which began in 1989, tank owners and operators must meet specific criteria and deadlines. Over the life of the program, reimbursements totaling more than \$1.15 billion for the investigation and cleanup of leaking petroleum storage tanks have been issued. The account also funds the State Lead program. In this program, the state assumes responsibility for the cleanup of PSTs when a responsible owner/operator cannot be located or identified. TCEQ may use up to 1 percent of gross receipts to administer the account and the groundwater protection cleanup program.

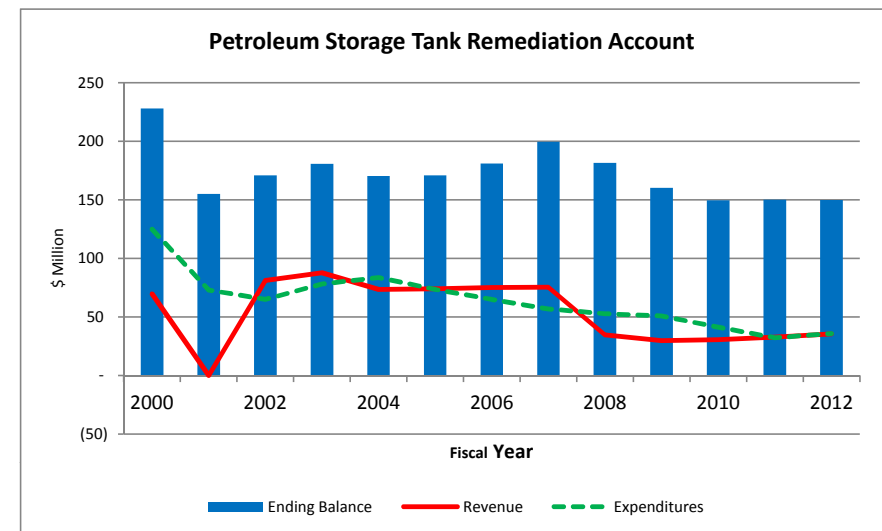
The primary revenue source for PSTR Account No. 655 is the petroleum products delivery fee, which is assessed on the delivery of a petroleum product removed from a bulk storage facility for distribution or sale within the state. Pursuant to House Bill 2694, Eighty-second Legislature, 2011, the petroleum product delivery fee which was set to expire on August 31, 2011, was extended indefinitely. Maximum fee rates based on the capacity of the delivery tank are laid out in House Bill 2694; however, the fee(s) may only be assessed in an amount necessary to cover the amounts appropriated by the Legislature from the account for PST administration and cleanup.

Figure 1: Estimated Balance Available to Certify General Appropriations Bill



Source: Comptroller of Public Accounts

Figure 2: History of Revenue, Expenditures, and Cash Balances



Source: Comptroller of Public Accounts